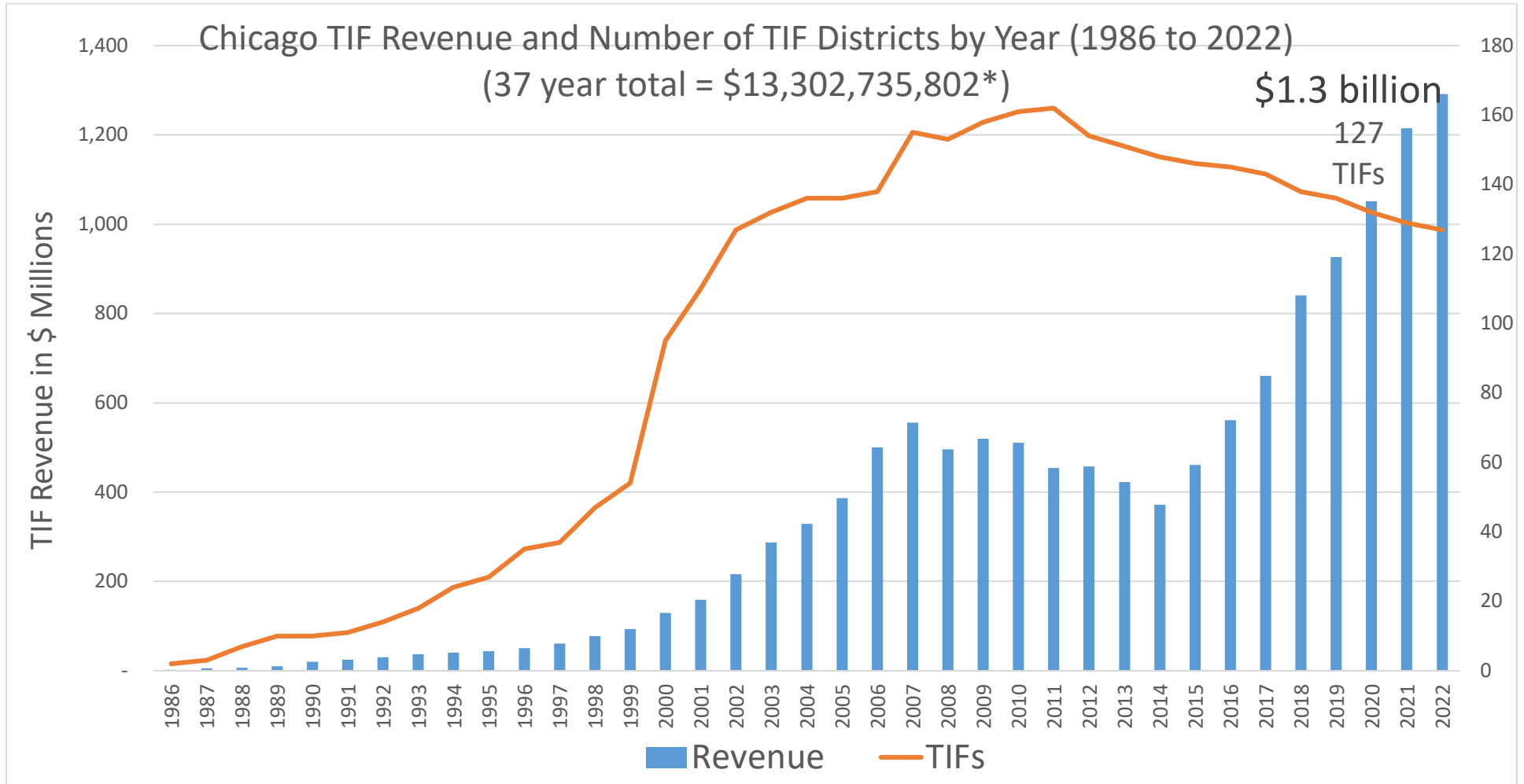


## City of Chicago Tax Year 2022 TIF Overview



### Chicago TIFs

- There are 127 active TIFs in the City of Chicago, two fewer than last year.
- More than **1 in 4 properties** in City of Chicago lie within TIF districts.

Chicago cancelled three TIFs in 2022.

Terminated Chicago TIFs for Tax Year 2022					
TIF Name		Parcels	Ward(s)	2021 TIF Revenue (Final Year)	Total TIF Revenue (All Years)
TIF City of Chicago – Archer Courts	TIF Expired	53	25	\$ 528,114	\$7,054,900
TIF City of Chicago – Montclare	TIF Expired	3	29	\$420,819	\$6,426,803
TIF City of Chicago – Peterson/Cicero	TIF Expired	64	39	\$695,946	\$7,717,862

Chicago reduced the size of one TIFs in 2022 (most of land given to new TIFs)

Reduced Chicago TIFs for Tax Year 2022					
TIF Name		Parcels Removed	Ward(s)	2022 TIF Revenue	2021 TIF Revenue
TIF City of Chicago – Roosevelt/Clark	Now part of new Transit RLE TIF	1	3 & 11	\$1,683,809	\$1,484,314

Chicago created two new TIFs in 2022.

New Chicago TIFs for Tax Year 2022				
TIF Name		Parcels	Ward(s)	2022 TIF Revenue (First Year)
Chicago – Cicero/Stevenson	New TIF	19	22	\$0.00
Chicago – Transit RLE	New TIF	36,433	3, 4, 11, 28,34, 42	\$5,480,352

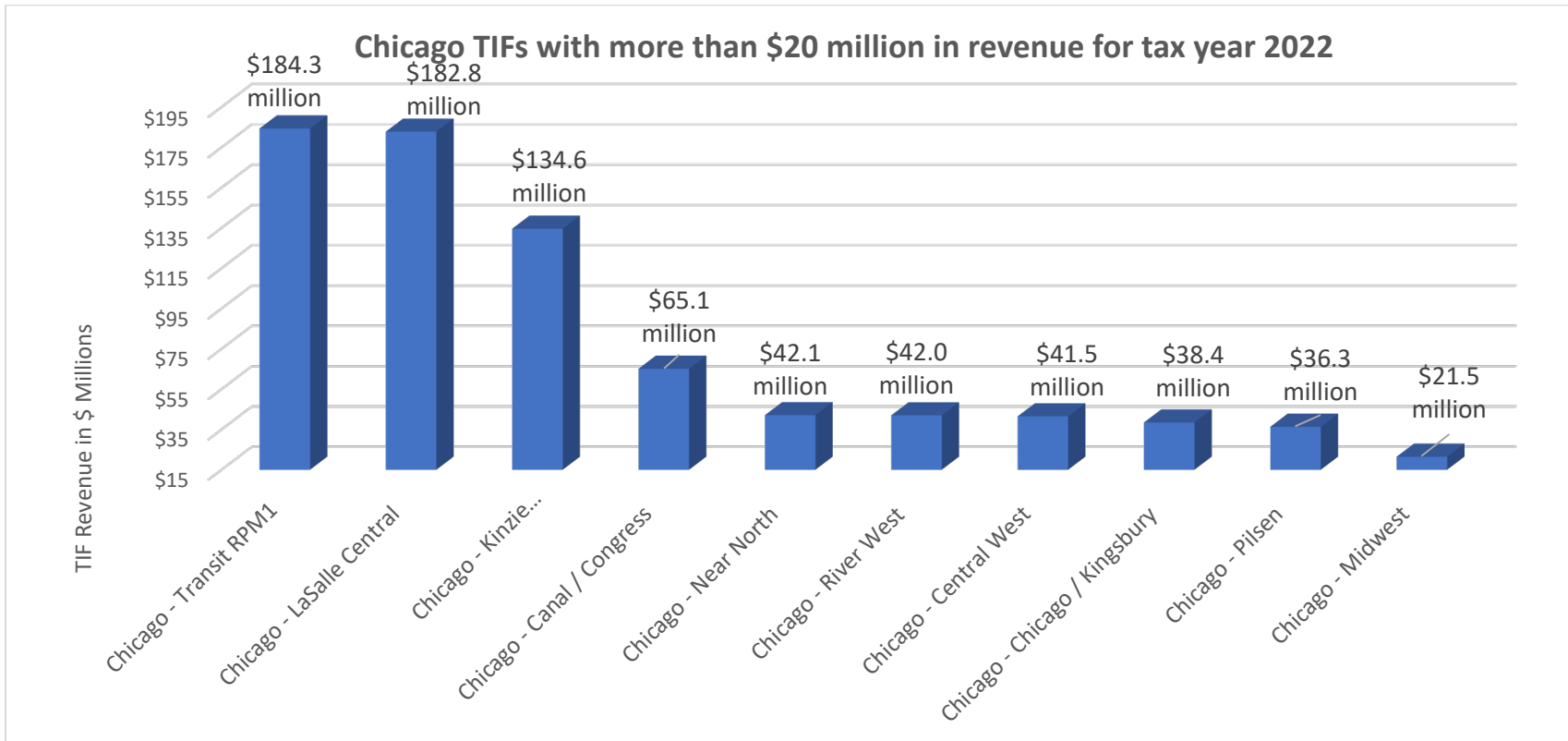
Chicago increased the size of one TIF in 2022.

TIF NAME	First Year	Parcels Added	2021 TIF Revenue (Whole TIF)	2022 TIF Revenue (Whole TIF)
Chicago – Pulaski Corridor	1999	14	\$9,024,154.26	\$12,931,797.68

## TIF Revenue in the City of Chicago:

- Chicago TIFs will generate a record \$1.3 billion for tax year 2022, 15.9% of total property tax billed in the City of Chicago.
- Chicago TIF revenue increased \$76 million (6.25%) over tax year 2021.
- Two Chicago TIFs generated no revenue: California/Foster, and Cicero/Stevenson (new 2022).
- Of the Chicago TIFs that did generate revenue this year, the lowest was the 67<sup>th</sup>/Wentworth TIF which only generated \$864.
- Approximately \$118 million of the \$189 million generated by Chicago’s two Transit TIFs will be directed to other taxing districts this year.

Ten Chicago TIFs generated over \$20 million each in 2022.



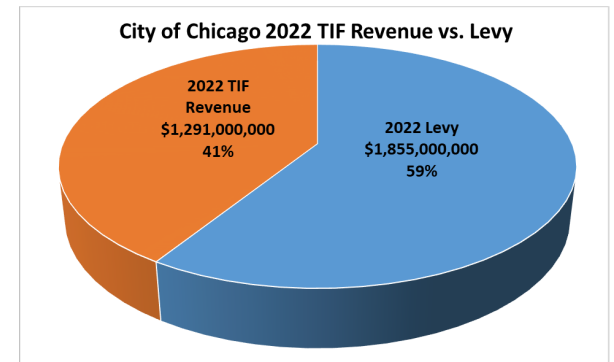
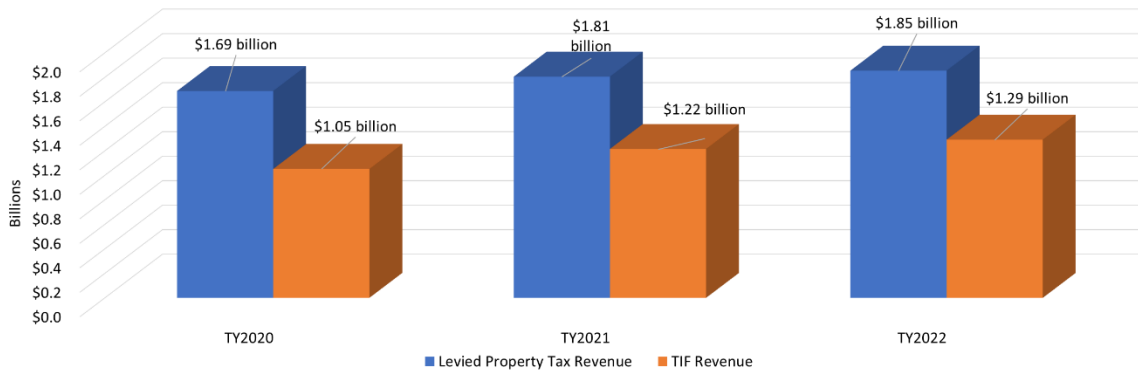
One Chicago TIFs generated no revenue this year due to having no overall incremental value growth.

TIF Name	First Year	Ward(s)	Total TIF Revenue (All Years)	Most Recent Revenue
Chicago - California / Foster	2014	40	\$730,037	2018: \$392,661
Chicago – Cicero/Stevenson	New TIF	19	\$0	n/a

### Chicago TIF Revenue compared to Property Tax Levy

The total property tax revenue generated by the City of Chicago’s annual property tax levy for tax year 2022 is over \$1.85 billion. Property tax revenue generated by Chicago TIFs this year is nearly \$1.3 billion, approximately 41% of the total property tax revenue generated for the City of Chicago.

The charts below illustrate the comparison between the City of Chicago’s property tax levy and Chicago TIF revenue.



Overall TIF Revenue increased 6.25% in the City of Chicago but individual TIFs vary.